SECTION 1 GUIDED READING AND REVIEW

The Postwar Economy

A. AS YOU READ
As you read Section 1, answer the following questions.

BUSINESS EXPANSION
1. In the 1950s, how did some corporations expand to protect themselves against the dangers of economic downturns?

2. What were the main advantages of the franchise system?

NEW TECHNOLOGY
3. How did television contribute to the growth of consumer spending?

4. Why was the invention of the transistor significant?

5. How did research for the atomic bomb lead to a new industry?

CHANGING LIVES
6. What were the advantages and drawbacks of white-collar work?

7. What made the suburbs expand?

8. How did suburban expansion lead to the growth of the auto industry, highways, and consumer credit?

B. REVIEWING KEY TERMS
Use each of the following terms in a sentence that shows the meaning of the term.

9. per capita income

10. conglomerate

11. transistor

12. baby boom

13. GI Bill of Rights